

ACCEPTANCE OF NOTIFICATION OF APPROVAL OF THE UNIVERSAL SERVICE PLAN AND THE DESIGNATION OF ITMAX AS THE UNIVERSAL SERVICE PROVIDER FOR THE DESIGN, SUPPLY, INSTALLATION AND COMMISSIONING OF COMMUNICATIONS INFRASTRUCTURE AND DIGITAL CONNECTIVITY FOR KOTA KINABALU SMART CITY PROJECT

1. INTRODUCTION

Pursuant to Paragraph 9.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of ITMAX ("**Board**") is pleased to announce that ITMAX had on 10 August 2026 accepted the Notification of Approval of the Universal Service Provider for the design, supply, installation and commissioning of communications infrastructure and digital connectivity ("**Services**") for Kota Kinabalu Smart City Project dated 6 August 2026 ("**Notification of Approval**") from the Malaysian Communications and Multimedia Commission ("**MCMC**") for a service period comprising an implementation period of up to 24 months, followed by an operational period of five years thereafter ("**Total Service Period**") commencing 6 August 2026, for an approved project cost of RM134,299,294.15 only.

2. INFORMATION OF MCMC

MCMC is the regulatory body responsible for the regulation of the communications and multimedia industry in Malaysia.

3. KEY SALIENT TERMS OF THE NOTIFICATION OF APPROVAL

The Key Salient Terms of the Notification of Approval are as follows:-

- (a) The Total Service Period shall comprise the following two stages:
 - (i) An implementation period of up to 24 months ("**Implementation Period**"); and
 - (ii) An operational period of five years, commencing upon the completion of the Implementation Period.
- (b) ITMAX is responsible for the design, supply, installation, integration, testing, commissioning and maintenance of the Network Operation Command Centre and Smart Systems, which will be deployed across Kota Kinabalu city.

4. RISK FACTORS

The risks associated with the Notification of Approval are normal operational risks. Save for the aforesaid, the Board is unaware of any significant risks arising from the Notification of Approval which could materially or adversely affect the financial of ITMAX Group.

5. FINANCIAL EFFECTS

The Notification of Approval is expected to contribute positively towards the earnings and net assets per share of the Company over the period until the expiry of the Total Service Period.

6. APPROVALS REQUIRED

The Notification of Approval does not require the approval of the shareholders of ITMAX or any relevant authorities.

7. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders of ITMAX and/or persons connected with them has any interest, whether direct or indirect, in the Notification of Approval.

This announcement is dated 10 August 2026.